

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re: ALEXANDER E. JONES, <div style="text-align: right;">Debtor.</div>)))))))	Chapter 11 Case No. 22-33553 (CML)
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**NOTICE OF TENEO CAPITAL LLC'S FOURTH MONTHLY FEE STATEMENT FOR
COMPENSATION OF SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES AS FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE
OF UNSECURED CREDITORS FOR THE PERIOD FROM
APRIL 1, 2023 THROUGH APRIL 30, 2023**

Name of Applicant:	Teneo Capital LLC	
Applicant's Role in Case:	Financial Advisor to the Debtors	
Date Order of Employment Signed:	April 1, 2023 (effective as of January 19, 2023)	
	Beginning of Period:	End of Period
Time period covered by this Statement:	4/1/2023	4/30/2023
Summary of Total Fees and Expenses Requested		
Total fees requested in this Statement:	\$128,455.90	
Total expenses requested in this Statement:	\$0.00	
Total fees and expenses requested in this Statement (exclusive of 20% Holdback):	\$128,455.90	
Total fees and expenses referenced in this Statement (inclusive of 20% Holdback):	\$102,764.72	

In accordance with the *Order Granting Motion for Entry of an Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Chapter 11 Professionals* [Docket No. 106], each party receiving notice of the monthly fee statement will have 14 days after service of the monthly fee statement to object to the requested fees and expenses. Upon the expiration of such 14-day period, the Debtor is authorized to pay the Professional an amount of 80% of the fees and 100% of the expenses requested in the applicable monthly fee statement.

Pursuant to §§ 327, 330, and 331 of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), Rule 2016-1 of the Bankruptcy Local Rules for the Southern District of Texas (the “Bankruptcy Local Rules”), and the *Order Granting Motion for Entry of an Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Chapter 11 Professionals* (the “Fee Procedures Order”) [Docket No. 106], Teneo Capital LLC (“Teneo”), as financial advisor to the Committee of Unsecured Creditors, hereby files its *Fourth Monthly Fee Statement for Compensation of Services Rendered and Reimbursement of Expenses as Financial Advisor to the Committee for the Period from April 1, 2023 through April 30, 2023* (“Monthly Fee Statement”).

1. By this Monthly Fee Statement, and pursuant to the Fee Procedures Order, Teneo seeks interim payment of \$102,764.72 (80% of \$128,455.90) as compensation for professional services rendered to the Committee during the period of April 1, 2023 through April 30, 2023 (the “Fee Period”); and reimbursement of actual and necessary expenses in the amount of \$0.00, for a total amount of \$102,764.72.

2. In support of the Monthly Fee Statement, Teneo submits, a *Summary of Professional Fees by Professional as Financial Advisor for the Fee Period*, attached hereto as **Exhibit A**, a *Summary of Professional Fees by Task Category as Financial Advisor for the Period*, attached hereto as **Exhibit B**, a *Detailed Time Entry by Task Category as Financial Advisor for*

the Fee Period, attached hereto as **Exhibit C**, a *Summary of Expenses Incurred by Category as Financial Advisor for the Fee Period*, attached hereto as **Exhibit D**, and a *Detailed Expenses Incurred by Category and Professional as Financial Advisor for the Fee Period*, attached hereto as **Exhibit E**.

3. Pursuant to the Fee Procedures Order, any party objecting to the payment of interim compensation and reimbursement of expenses shall, within fourteen (14) days of service of the Monthly Fee Statement, serve via email to Teneo, and the following Notice Parties (as defined in the Fee Procedures Order), a written notice setting forth the precise nature of the objection and the amount at issue (the “Notice of Objection”) fourteen (14) days after service of this Monthly Fee Statement:

- (a) co-counsel to Debtor, Crowe & Dunlevy, PC, 2525 McKinnon St, Ste. 425, Dallas, TX 75201 (Attn: Vickie L. Driver, dallaseservice@crowedunlevy.com);
- (b) co-counsel to Debtor, Jordan & Ortiz, P.C., 500 North Shoreline Blvd., Suite 900, Corpus Christi, TX 78401 (Attn: Shelby Jordan, sjordan@jhwclaw.com);
- (c) U.S. Trustee c/o Ha Minh Nguyen and Jayson Ruff, Office of the United States Trustee 515 Rusk St, Ste 3516 Houston, TX 77002, ha.nguyen@usdoj.gov, jayson.b.ruff@usdoj.gov;
- (d) counsel to the Official Committee of Unsecured Creditors, Akin Gump Strauss Hauer & Feld LLP, One Bryant Park, New York, NY 10036 (Attn: David M. Zensky, Marty L. Brimmage, Jr., Sara L. Brauner and Melanie A. Miller; dzensky@akingump.com, mbrimmage@akingump.com, sbrauner@akingump.com, melanie.miller@akingump.com);;
- (e) counsel to the Connecticut Plaintiffs, (a) Koskoff Koskoff & Bieder PC, 350 Fairfield Avenue, Bridgeport, CT 06604 (Attn: Alinor Sterling, ASterling@koskoff.com) and (b) Paul, Weiss, Rifkind, Wharton & Garrison LLP, 1285 Avenue of the Americas, New York, NY 10019 (Attn: Kyle J. Kimpler and Martin Salvucci, kkimpler@paulweiss.com, msalvucci@paulweiss.com); and
- (f) counsel to the Texas Plaintiffs, (a) McDowell Hetherington LLP, 1001 Fannin Street, Suite 2700, Houston, TX 77002 (Attn: Avi Moshenberg, avi.moshenberg@mhllp.com) and (b) Chamberlain, Hrdlicka, White, Williams & Aughtry, PC, 1200 Smith Street, Suite 1400, Houston, TX 77002 (Attn: Jarrod B. Martin, Jarrod.Martin@chamberlainlaw.com).

4. If a Notice of Objection is timely served pursuant to the Fee Procedures Order, the objecting party and Teneo shall attempt to resolve the objection on a consensual basis. If the parties reach an agreement, the Debtor shall promptly pay Teneo an amount equal to 80% of the agreed-upon fees and 100% of the agreed-upon expenses.

5. Teneo has made every effort to coordinate with Nardello & Co. and to minimize any duplication of effort. Although every effort has been made to include all fees and expenses incurred in the Fee Period, some fees and expenses might not be included in this Monthly Fee Statement due to delays caused by accounting and processing during the Fee Period. Teneo reserves the right to make further application to this Court for allowance of such fees and expenses not included herein. Subsequent Monthly Fee Statements will be filed in accordance with the Bankruptcy Code, the Bankruptcy Rules, and the Fee Procedures Order.

Dated: July 26, 2023

/s/ Gary Polkowitz

Teneo Capital LLC

*Financial Advisor to the Official Committee
of Unsecured Creditors*

Gary Polkowitz

Senior Managing Director

280 Park Avenue, 4th Floor

New York, NY 10117

Telephone: (212) 593-2255

Email: gary.polkowitz@teneo.com

Exhibit A
Summary of Professional Fees by Professional as Financial Advisor
For the Period April 1, 2023 through April 30, 2023

Professional	Title	Bill Rate	Total Hours	Total Fees
Gary Polkowitz	Sr. Managing Director	\$683	63.5	\$43,370.50
Marc Kirschner	Sr. Managing Director	\$650	10.7	\$6,955.00
Alyssa Scotti	Vice President	\$508	85.7	\$43,102.40
Nicholas Lee	Analyst	\$280	123.4	\$34,552.00
Sidney Yune	Analyst	\$280	1.7	\$476.00
Subtotal Hours and Fees			285.0	\$128,455.90
Less: Voluntary Reduction (General)			-	-
Less: Voluntary Reduction (Travel Time)			-	-
Total Hours and Fees			285.0	\$128,455.90

Exhibit B
Summary of Professional Fees by Task Category Descriptions as Financial Advisor
For the Period April 1, 2023 through April 30, 2023

Project Categories `	Total Hours	Total Fees
Attendance of Court Hearings	3.3	\$1,676.40
Business Plan, Budgets Forecasts	9.1	\$3,150.90
Investigation	116.1	\$42,676.00
Mediation	42.5	\$20,703.60
Meetings and Communications with UCC and Counsel	30.8	\$17,627.10
Retention and Fee Applications	10.8	\$5,896.80
Strategy and Financial Advisory Services to UCC	72.4	\$36,725.10
TOTAL	285.0	\$128,455.90

EXHIBIT C

**Detailed Time Entry by Task Category as Financial Advisor
For the Period April 1, 2023 through April 30, 2023**

See Attached

Teneo Capital LLC**Time Period: April 1, 2023 to April 30, 2023****Exhibit C**

Employee	Date	Case/Task/Event	Note	Time Spent	Rate	Amount
Alyssa Scotti	4/4/2023	Attendance of Court Hearings	Attend hearing hosted by Akin with Judge Lopez	2.0	\$ 508	\$1,016.00
Alyssa Scotti	4/28/2023	Attendance of Court Hearings	Attend Court hearing with Judge Lopez in re: Rule 9019 motion	1.3	\$ 508	\$660.40
Attendance of Court Hearings				3.3		\$1,676.40
Alyssa Scotti	4/28/2023	Business Plan, Budgets Forecasts	Review FSS sales reconciliation reports re: downstream impact to debtor Jones	0.7	\$ 508	\$355.60
Gary Polkowitz	4/6/2023	Business Plan, Budgets Forecasts	Review of FSS 5-year forecast in file plan by the Debtors as it relates to AEJ income	1.1	\$ 683	\$751.30
Nicholas Lee	4/21/2023	Business Plan, Budgets Forecasts	Update Trust payments distribution analysis for term sheet and mediation	2.2	\$ 280	\$616.00
Nicholas Lee	4/23/2023	Business Plan, Budgets Forecasts	Update Trust payments distribution analysis for term sheet and mediation	0.3	\$ 280	\$84.00
Nicholas Lee	4/24/2023	Business Plan, Budgets Forecasts	Call with A. Scotti re: FSS MORs review of funds transferred from FSS to PQPR since Petition (.1); Call with G. Polkowitz, A. Scotti re: progress on workstreams, including present value analysis (.5)	0.6	\$ 280	\$168.00
Nicholas Lee	4/28/2023	Business Plan, Budgets Forecasts	Analyze FSS Plan as it relates to debtor Jones (2.1); Analyze historical financial data to complete projections(2.1)	4.2	\$ 280	\$1,176.00
Business Plan, Budgets Forecasts				9.1		\$3,150.90
Alyssa Scotti	4/4/2023	Investigation	Review FSS financial data re: payments to Debtor and insiders	1.6	\$ 508	\$812.80
Alyssa Scotti	4/10/2023	Investigation	Review production files from 4.07.2023 provided by Debtor's counsel (.9); Review catalog of inventory of 4/7/23 for bank statements of the Debtor (.3)	1.2	\$ 508	\$609.60
Alyssa Scotti	4/11/2023	Investigation	Review documents produced by Debtor's counsel re: trusts	1.6	\$ 508	\$812.80
Alyssa Scotti	4/12/2023	Investigation	Prepare projection of Jones income (1.6); Review bank responses to discovery requests (.8)	2.4	\$ 508	\$1,219.20
Alyssa Scotti	4/13/2023	Investigation	Create index of accounts re: asset listing (1.1); Review and analyze bank transfers (1.1); Review Debtor bank statements and transactions (1.3)	3.5	\$ 508	\$1,778.00
Alyssa Scotti	4/18/2023	Investigation	Analyze bank statements	1.1	\$ 508	\$558.80
Alyssa Scotti	4/20/2023	Investigation	Review analyses prepared by FA to Debtor and schedules filed by the Debtor	1.1	\$ 508	\$558.80
Alyssa Scotti	4/21/2023	Investigation	Review and analyze bank statements and transfers	1.1	\$ 508	\$558.80
Alyssa Scotti	4/24/2023	Investigation	Review and analyze materials re: documents produced by Debtor's counsel.	1.4	\$ 508	\$711.20
Alyssa Scotti	4/25/2023	Investigation	Prepare summary analysis of debtor assets for asset tracker (1.3); Update debtor asset tracker for data related to transfers to insiders (.8); Conduct document review of debtor produced documents(.3)	2.4	\$ 508	\$1,219.20
Alyssa Scotti	4/26/2023	Investigation	Review documents in Relativity re: uploaded productions by Debtor Counsel	2.1	\$ 508	\$1,066.80
Alyssa Scotti	4/27/2023	Investigation	Review FSS plan of reorganization documents as it relates to debtor Jones (1.1); Review documents produced by Debtor's counsel (.5)	1.6	\$ 508	\$812.80
Alyssa Scotti	4/28/2023	Investigation	Review Debtor produced materials in Relativity (1.5); Review and analyze PQPR data re: payments and sales data and downstream impact to debtor (1.1)	2.6	\$ 508	\$1,320.80
Alyssa Scotti	4/28/2023	Investigation	Review financial records for certain payments to identified parties (.6); Review supplements filed to SubV trustee report as it relates to debtor Jones (.5)	1.1	\$ 508	\$558.80
Gary Polkowitz	4/4/2023	Investigation	Review of documents received in discovery	1.2	\$ 683	\$819.60
Gary Polkowitz	4/17/2023	Investigation	Review of analyses related to payments from the Jones estate	0.9	\$ 683	\$614.70
Gary Polkowitz	4/19/2023	Investigation	Read and reviewed various correspondence related to document discovery	0.9	\$ 683	\$614.70
Gary Polkowitz	4/25/2023	Investigation	Review and comment on draft asset listing	0.8	\$ 683	\$546.40
Gary Polkowitz	4/26/2023	Investigation	Review of 2018, 2019 and 220 AEJ federal income tax returns (1.3);Read and reviewed correspondence related to the document production (.3); Review of documents produced related to 2004s (1.7)	3.3	\$ 683	\$2,253.90
Gary Polkowitz	4/27/2023	Investigation	Review of documents provided by Debtor's counsel (.8); Continue to review debtor's filed schedules (.8); Review debtor's filed schedules (.7)	2.3	\$ 683	\$1,570.90
Gary Polkowitz	4/28/2023	Investigation	Review of 2017, 2018, 2019 and 2020 AEJ income tax information	1.8	\$ 683	\$1,229.40
Nicholas Lee	4/1/2023	Investigation	Analyze AEJ historical financials, including monthly operating reports for expense trends.	2.2	\$ 280	\$616.00
Nicholas Lee	4/3/2023	Investigation	Analyze 2022 AEJ bank statements and details (2.9); Analyze 2022 AEJ bank statements and details (2.3); Review payments made in 2022 disclosed in AEJ schedules to determine payee of funds (1.5)	6.7	\$ 280	\$1,876.00
Nicholas Lee	4/4/2023	Investigation	Analyze 2022 AEJ bank statements and details (2.9); Analyze 2022 AEJ bank statements and details (1); Review documents produced in discovery re: bank details (.2)	4.1	\$ 280	\$1,148.00
Nicholas Lee	4/5/2023	Investigation	Analyze bank details re: bitcoin (.2); Analyze 2022 AEJ bank statements and details (2.9); Analyze 2022 AEJ bank statements and details (.7);	4.6	\$ 280	\$1,288.00
Nicholas Lee	4/6/2023	Investigation	Review payment detail from bank statements(.8)	1.2	\$ 280	\$336.00

Teneo Capital LLC**Time Period: April 1, 2023 to April 30, 2023****Exhibit C**

Employee	Date	Case/Task/Event	Note	Time Spent	Rate	Amount
Nicholas Lee	4/8/2023	Investigation	Analyze 2022 AEJ bank statements and details	1.7	\$ 280	\$476.00
Nicholas Lee	4/10/2023	Investigation	Review and inventory new AEJ production of documents (2.9); Review and inventory new AEJ production of documents (2.8); Perform consolidation and bank statement analysis (2.9); Analyze bank statement detail (2.7); Analyze FSS Financials as it relates to Debtor's finances and expenses(1); Consolidate and analyze bank statement detail (4)	5.7	\$ 280	\$1,596.00
Nicholas Lee	4/11/2023	Investigation	Consolidate and analyze bank statement detail (2.9); Consolidate and analyze bank statement detail (2.3)	7.0	\$ 280	\$1,960.00
Nicholas Lee	4/12/2023	Investigation	Update asset tracking analysis to include developments from investigation (.3); Bank statement and transaction analysis (2.3)	5.2	\$ 280	\$1,456.00
Nicholas Lee	4/13/2023	Investigation	Analyze bank statement and transaction detail	2.6	\$ 280	\$728.00
Nicholas Lee	4/14/2023	Investigation	Analyze bank statement and transaction detail	1.2	\$ 280	\$336.00
Nicholas Lee	4/17/2023	Investigation	Analyze bank statements	2.5	\$ 280	\$700.00
Nicholas Lee	4/18/2023	Investigation	Document review of provided debtor documentation	1.5	\$ 280	\$420.00
Nicholas Lee	4/19/2023	Investigation	Review and analyze bank statements and transfers (.9); Review and analyze debtor produced documents (.6); Review and analyze debtor produced documents (2.9)	0.9	\$ 280	\$252.00
Nicholas Lee	4/20/2023	Investigation	Review and analyze debtor produced documents (2.9); Document review of provided debtor documentation (.1)	4.4	\$ 280	\$1,232.00
Nicholas Lee	4/21/2023	Investigation	Update asset tracking analysis, including additional and updated language from recent documents (1.7); Review and analyze debtor produced documents (.5); Review email interactions with Nardello re: asset tracker analysis. (.2)	3.0	\$ 280	\$840.00
Nicholas Lee	4/24/2023	Investigation	Inventory and analyze documents produced by the Debtor (2.9); Continue to inventory documents from production from Akin Gump on April 21, 2023. (1.6); Summarize and analyze disclosures in the Debtor filed schedules(.5)	2.4	\$ 280	\$672.00
Nicholas Lee	4/25/2023	Investigation	Review and analyze documents produced by Debtor (1.3); Review and analyze documents produced by Debtor(2.9)	5.0	\$ 280	\$1,400.00
Nicholas Lee	4/26/2023	Investigation	Review and analyze documents produced by Debtor (1); Review and analyze documents produced by Debtor (2.9); Conduct document searches from debtor provided documents (.3); Review available documents and conduct searches (.6)	4.2	\$ 280	\$1,176.00
Nicholas Lee	4/27/2023	Investigation	Review and analyze documents produced by Debtor (2.9); Review documents produced by Debtor's counsel re: premartial agreement (.2); Review Debtor produced materials in Relativity (.9)	4.8	\$ 280	\$1,344.00
Nicholas Lee	4/28/2023	Investigation	produced materials in Relativity (2.3)	4.0	\$ 280	\$1,120.00
Nicholas Lee	4/29/2023	Investigation		5.2	\$ 280	\$1,456.00
Investigation				116.1		\$42,676.00
Alyssa Scotti	4/13/2023	Mediation	Call with D Zensky, S Brauner N Lee and G Polkowitz re: term sheet analysis (.3); Meet with Akin (D Zensky, S Brauner and K Porter) and Teneo (G Polkowitz) re: term sheet analysis (.5)	0.8	\$ 508	\$406.40
Alyssa Scotti	4/20/2023	Mediation	Review updated term sheet analysis	0.6	\$ 508	\$304.80
Alyssa Scotti	4/21/2023	Mediation	Call with Akin (D Zensky) and G Polkowitz re: term sheet analysis (.5); Review changes to updated term sheet analysis (.3); Call with G. Polkowitz on the meeting with A. Jones counsel and model results from the draft term sheet (.5)	1.3	\$ 508	\$660.40
Gary Polkowitz	4/10/2023	Mediation	Review of the draft term sheet	1.5	\$ 683	\$1,024.50
Gary Polkowitz	4/11/2023	Mediation	Continue to review draft term sheet	2.0	\$ 683	\$1,366.00
Gary Polkowitz	4/12/2023	Mediation	Continue to review draft term sheet	1.0	\$ 683	\$683.00
Gary Polkowitz	4/13/2023	Mediation	Review of initial model output based off of draft term sheet (.9); Call with Akin (D Zensky, S Brauner and K Porter) and Teneo (A Scotti) re: term sheet analysis (.3); Review of revised marked up of draft term sheet (2.1)	3.3	\$ 683	\$2,253.90
Gary Polkowitz	4/14/2023	Mediation	Call with M. Kirschner, N. Lee, R. Chiu re: Teneo analysis of Phases 1- 3 of proposal Global Resolution (.4); Calls with N. Lee on the modeling for the draft term sheet (.3); Calls with N. Lee on the modeling for the draft term sheet (.2); Review of the model and analyses related to the draft term sheet (1.3)	2.2	\$ 683	\$1,502.60
Gary Polkowitz	4/17/2023	Mediation	Read and reviewed correspondence related to draft term sheet	0.5	\$ 683	\$341.50
Gary Polkowitz	4/18/2023	Mediation	Review of latest draft model based off of the draft term sheet (1.6); Discussions with A. Scotti on various case matters including the model, payments and draft term sheet (.5)	2.1	\$ 683	\$1,434.30
Gary Polkowitz	4/19/2023	Mediation	Continue to review the latest draft model based off of the draft term sheet	1.3	\$ 683	\$887.90
Gary Polkowitz	4/21/2023	Mediation	Review of latest model results from the latest term sheet (.6); Call with Akin (D Zensky) and A. Scotti re: term sheet analysis (.5)	1.1	\$ 683	\$751.30
Gary Polkowitz	4/24/2023	Mediation	Discussion with A. Scotti on model for term sheet	0.4	\$ 683	\$273.20
Alyssa Scotti	4/24/2023	Mediation	Call with N Lee and G Polkowitz re: present value analysis re: term sheet (.5); Transmit term sheet and analyses for UCC counsel (.6)	1.1	\$ 508	\$558.80

Teneo Capital LLC**Time Period: April 1, 2023 to April 30, 2023****Exhibit C**

Employee	Date	Case/Task/Event	Note	Time Spent	Rate	Amount
Gary Polkowitz	4/28/2023	Mediation	Review Akin Gump's modifications to the model for the latest draft term sheet (.2); Call with N. Lee re: updates to trust payments distribution analysis. (.2); Review of latest modeling and PV calculations related to draft term sheet(1.6)	2.0	\$ 683	\$1,366.00
Marc Kirschner	4/12/2023	Mediation	Review comments on Draft Global Resolution Terms	1.0	\$ 650	\$650.00
Marc Kirschner	4/14/2023	Mediation	Call with G. Polkowitz, N. Lee, R. Chiu re: Teneo analysis of Phases 1- 3 of proposal Global Resolution (.3); Participate on call with G. Polkowitz, the Akin Gump team and counsel to the UCC members (1.2)	1.5	\$ 650	\$975.00
Nicholas Lee	4/10/2023	Mediation	Review global resolution term sheet.	0.4	\$ 280	\$112.00
Nicholas Lee	4/13/2023	Mediation	Call with D Zenksy, S Brauner A. Scotti and G Polkowitz re: term sheet analysis (.3); Review global resolution term sheet (.3)	0.6	\$ 280	\$168.00
Nicholas Lee	4/13/2023	Mediation	Review Trust Phase 1 payments analysis for term sheet (.3); Analyze Trust Phase 2 and Phase 3 payments for term sheet (.9); Prepare Trust payments distribution analysis for term sheet and mediation (2.9); Update Trust payments distribution analysis for term sheet and mediation (2.1)	6.2	\$ 280	\$1,736.00
Nicholas Lee	4/14/2023	Mediation	Calls with G. Polkowitz on the modeling for the draft term sheet (.3); Calls with G. Polkowitz on the modeling for the draft term sheet (.2); Continue modeling for the draft term sheet(.1); Prepare distribution analysis for term sheet for global resolution (2.9)	3.5	\$ 280	\$980.00
Nicholas Lee	4/18/2023	Mediation	Update Trust payments distribution analysis for term sheet and mediation (2.9); Update Trust payments distribution analysis for term sheet and mediation (1.4); Update Trust payments distribution analysis for term sheet and mediation (.5)	1.0	\$ 280	\$280.00
Nicholas Lee	4/21/2023	Mediation	Review the present value analysis of trust payments (.3); Update Trust payments distribution analysis for term sheet and mediation (.2)	4.8	\$ 280	\$1,344.00
Nicholas Lee	4/24/2023	Mediation	Update Trust payments distribution analysis for term sheet and mediation	0.5	\$ 280	\$140.00
Nicholas Lee	4/25/2023	Mediation	Call with G. Polkowitz re: updates to draft term sheet (.1); Update term sheet model (1.2)	0.5	\$ 280	\$140.00
Nicholas Lee	4/28/2023	Mediation		1.3	\$ 280	\$364.00
Mediation				42.5		\$20,703.60
Alyssa Scotti	4/3/2023	Meetings and Communications with UCC and Counsel	Call with K. Porter, M. Miller, Nardello and Teneo (G Polkowitz, N Lee, S Yune) re: asset tracing (1); Review and analyze Debtor's First Amended Statement and Schedule (1.3)	2.3	\$ 508	\$1,168.40
Alyssa Scotti	4/4/2023	Meetings and Communications with UCC and Counsel	Call with Akin, UCC Counsel, Nardello and Teneo (G Polkowitz) re: discovery strategy	0.6	\$ 508	\$304.80
Alyssa Scotti	4/5/2023	Meetings and Communications with UCC and Counsel	Correspond with Akin (D Chasin) re: presentation materials previously presented to UCC members	0.6	\$ 508	\$304.80
Alyssa Scotti	4/8/2023	Meetings and Communications with UCC and Counsel	Review Akin communication re: update from Debtor's counsel and FA re: filings, trusts, agreements, budget, reorganization plan, and assets	1.9	\$ 508	\$965.20
Alyssa Scotti	4/10/2023	Meetings and Communications with UCC and Counsel	Call with UCC counsel, Akin, Nardello, Teneo (M Kirschner, R Chiu and G Polkowitz) re: counsel updates	1.0	\$ 508	\$508.00
Alyssa Scotti	4/18/2023	Meetings and Communications with UCC and Counsel	Call with Teneo team (G. Polkowitz) and Akin Team to discussion case update and various topics	0.5	\$ 508	\$254.00
Alyssa Scotti	4/19/2023	Meetings and Communications with UCC and Counsel	Call with G Polkowitz and N Lee re: presentation to UCC on debtor's schedules	0.3	\$ 508	\$152.40
Alyssa Scotti	4/20/2023	Meetings and Communications with UCC and Counsel	Call with UCC Counsel, Akin, Nardello and Teneo (R Chiu, M Kirschner) re: update and strategy	1.0	\$ 508	\$508.00
Alyssa Scotti	4/21/2023	Meetings and Communications with UCC and Counsel	Call with Akin, Nardello, Debtor's counsel (Crowe Dunlevy) and Debtor's FA (BlackBriar) and Teneo (G Polkowitz and M Kirschner) re: meet and confer re: Trusts	1.8	\$ 508	\$914.40
Alyssa Scotti	4/27/2023	Meetings and Communications with UCC and Counsel	Participate in meeting with G. Polkowitz, M. Kirschner, Akin Gump and Nardello teams to discuss strategy and case updates	1.0	\$ 508	\$508.00
Gary Polkowitz	4/3/2023	Meetings and Communications with UCC and Counsel	Call with K. Porter, M. Miller, Nardello and Teneo (A Scotti, N Lee, S Yune) re: asset tracing (1); Review of correspondence from Akin Gump team related to various case matters (.2)	1.2	\$ 683	\$819.60
Gary Polkowitz	4/4/2023	Meetings and Communications with UCC and Counsel	Call with Akin, UCC Counsel, Nardello and Teneo (A Scotti) re: discovery strategy (.6); Review of correspondence from Nardello team on asset tracking (.3)	0.9	\$ 683	\$614.70
Gary Polkowitz	4/5/2023	Meetings and Communications with UCC and Counsel	Review of correspondence from Akin Gump team related to various case matters	0.3	\$ 683	\$204.90
Gary Polkowitz	4/6/2023	Meetings and Communications with UCC and Counsel	Review of correspondence from Akin Gump team related to various case matters	0.4	\$ 683	\$273.20
Gary Polkowitz	4/10/2023	Meetings and Communications with UCC and Counsel	Preparation for UCC call (.4); Call with UCC counsel, Akin, Nardello, Teneo (M Kirschner, R Chiu and A Scotti) re: counsel updates (1)	1.4	\$ 683	\$956.20
Gary Polkowitz	4/11/2023	Meetings and Communications with UCC and Counsel	Review of correspondence related to the discovery matters	0.3	\$ 683	\$204.90
Gary Polkowitz	4/13/2023	Meetings and Communications with UCC and Counsel	Call with D. Zensky, S. Brauner, A. Scotti and N. Lee on modeling for the draft term sheet (.3); Review of correspondence related to the discovery matters (.3)	0.6	\$ 683	\$409.80

Teneo Capital LLC**Time Period: April 1, 2023 to April 30, 2023****Exhibit C**

Employee	Date	Case/Task/Event	Note	Time Spent	Rate	Amount
Gary Polkowitz	4/14/2023	Meetings and Communications with UCC and Counsel	Review of draft model results and prepare correspondence to Akin Gump (1.3); Participate on call with M. Kirchner, the Akin Gump team and counsel to the UCC members (1.2)	2.5	\$ 683	\$1,707.50
Gary Polkowitz	4/18/2023	Meetings and Communications with UCC and Counsel	Call with Teneo team (A. Scotti) and Akin Team (S. Brauner, K. Porter and M. Miller) to discussion case update and various topics	0.5	\$ 683	\$341.50
Gary Polkowitz	4/19/2023	Meetings and Communications with UCC and Counsel	Call with N. Lee, A. Scotti re: presentation to UCC on amended schedules (.3); Participate on weekly call with Teneo, Nardello and Akin Gump teams with A. Scotti, R. Chiu and M. Kirschner (.5)	0.8	\$ 683	\$546.40
Gary Polkowitz	4/25/2023	Meetings and Communications with UCC and Counsel	Call with UCC Counsel, Akin, Nardello and Teneo (A. Scotti, M. Kirschner) re: strategy	0.8	\$ 683	\$546.40
Gary Polkowitz	4/27/2023	Meetings and Communications with UCC and Counsel	Participate in call with A. Scotti, G. Polkowitz, Akin Gump and Nardello teams to discuss strategy and case updates	1.0	\$ 683	\$683.00
Marc Kirschner	4/10/2023	Meetings and Communications with UCC and Counsel	Review all last week's emails re: Proposed Plan, pre-marital agreement, Sub-V Plan filing by Debtor	0.8	\$ 650	\$520.00
Marc Kirschner	4/19/2023	Meetings and Communications with UCC and Counsel	Participate on weekly call with Teneo, Nardello and Akin Gump teams with A. Scotti, R. Chiu and G. Polkowitz	0.5	\$ 650	\$325.00
Marc Kirschner	4/20/2023	Meetings and Communications with UCC and Counsel	Attend UCC call with Akin, Nardello UCC Counsel and Teneo (R Chiu and A Scotti) re: update and strategy	1.0	\$ 650	\$650.00
Marc Kirschner	4/21/2023	Meetings and Communications with UCC and Counsel	Call with Akin, Nardello, Debtor's counsel (Crowe Dunlevy) and Debtor's FA (BlackBriar) and Teneo (A Scotti and M Kirschner) re: meet and confer re: Trusts	1.8	\$ 650	\$1,170.00
Marc Kirschner	4/25/2023	Meetings and Communications with UCC and Counsel	Call with UCC Counsel, Akin, Nardello and Teneo (A. Scotti, G. Polkowitz) re: strategy	0.8	\$ 650	\$520.00
Marc Kirschner	4/27/2023	Meetings and Communications with UCC and Counsel	Participate in call with A. Scotti, M. Kirschner, Akin Gump and Nardello teams to discuss strategy and case updates	1.0	\$ 650	\$650.00
Nicholas Lee	4/8/2023	Meetings and Communications with UCC and Counsel	Review Akin communication re: update from Debtor's counsel	0.4	\$ 280	\$112.00
Nicholas Lee	4/11/2023	Meetings and Communications with UCC and Counsel	Review correspondence with counsel re: new production of documents (.3); Call with G. Polkowitz, A. Scotti and Nardello team re: strategy and coordination (1)	1.3	\$ 280	\$364.00
Nicholas Lee	4/17/2023	Meetings and Communications with UCC and Counsel	Email interactions Akin Gump re: bank statement detail	0.3	\$ 280	\$84.00
Nicholas Lee	4/19/2023	Meetings and Communications with UCC and Counsel	Call with G. Polkowitz, A. Scotti re: presentation to UCC on debtor's schedules.	0.3	\$ 280	\$84.00
Sidney Yune	4/19/2023	Meetings and Communications with UCC and Counsel	Create presentation for UCC meeting on summary of review to date	0.9	\$ 280	\$252.00
Meetings and Communications with UCC and Counsel				30.8		\$17,627.10
Alyssa Scotti	4/11/2023	Retention and Fee Applications	Call with G Polkowitz re: fee statement preparation (.7); Review fee statement template (.4)	1.1	\$ 508	\$558.80
Alyssa Scotti	4/12/2023	Retention and Fee Applications	Prepare fee statement document for January 2023 (1); Prepare fee statement document for March 2023 (.7); Prepare fee statement document for February 2023 (.7)	2.4	\$ 508	\$1,219.20
Alyssa Scotti	4/19/2023	Retention and Fee Applications	Participate on call with G. Polkowitz on preparation of January, February and March 2023 monthly fee statements	0.5	\$ 508	\$254.00
Alyssa Scotti	4/21/2023	Retention and Fee Applications	Update time records for the fee statement - February 2023 (1.1); Update time records for the fee statement - January 2023 (1.1);	2.2	\$ 508	\$1,117.60
Alyssa Scotti	4/24/2023	Retention and Fee Applications	Review and prepare updates re: M Kirschner disclosure statement	0.3	\$ 508	\$152.40
Alyssa Scotti	4/26/2023	Retention and Fee Applications	Discussion with G. Polkowitz on Teneo January, February and March monthly fee statements	0.4	\$ 508	\$203.20
Alyssa Scotti	4/27/2023	Retention and Fee Applications	Update March 2023 time entries for fee application	1.0	\$ 508	\$508.00
Gary Polkowitz	4/12/2023	Retention and Fee Applications	Call with A Scotti re: fee statement preparation	0.7	\$ 683	\$478.10
Gary Polkowitz	4/19/2023	Retention and Fee Applications	Participate on call with A. Scotti on preparation of January, February and March 2023 monthly fee statements (.5); Review of a template monthly fee statement from Akin Gump (.3)	0.8	\$ 683	\$546.40
Gary Polkowitz	4/26/2023	Retention and Fee Applications	Discussion with A. Scotti on Teneo January, February and March monthly fee statements (.4); Read and reviewed M. Kirschner supplemental disclosure (.3)	0.7	\$ 683	\$478.10
Marc Kirschner	4/24/2023	Retention and Fee Applications	Review, revise additional Teneo Disclosure re: same Advisor Role	0.5	\$ 650	\$325.00
Sidney Yune	4/24/2023	Retention and Fee Applications	Edits to Supplemental Kirschner Declaration for filing	0.2	\$ 280	\$56.00
Retention and Fee Applications				10.8		\$5,896.80
Alyssa Scotti	4/1/2023	Strategy and Financial Advisory Services to UCC	Review and analyze expenses from Debtors MOR filings from December 2022 and January 2023.	1.6	\$ 508	\$812.80
Alyssa Scotti	4/4/2023	Strategy and Financial Advisory Services to UCC	Conference with M. Kirschner re: Strategy (.3); Review Sub Chapter V Trustee report filed (2.1)	2.4	\$ 508	\$1,219.20
Alyssa Scotti	4/10/2023	Strategy and Financial Advisory Services to UCC	Call with N. Lee re: matter overview and next steps (.3); Prepare notes/questions for FA to FSS following review of SubV Trustee Report re: call with M3 (1.6)	1.9	\$ 280	\$532.00

Teneo Capital LLC**Time Period: April 1, 2023 to April 30, 2023****Exhibit C**

Employee	Date	Case/Task/Event	Note	Time Spent	Rate	Amount
Alyssa Scotti	4/11/2023	Strategy and Financial Advisory Services to UCC	Call with Nardello and Teneo (G Polkowitz and N Lee) re: strategy and coordination (1); Call with M3 (B Murphy, W Griffith) re: follow up questions on FSS SubV Trustee report as it relates to Debtor Jones (.5) Meeting with R Chiu, G. Polkowitz, M Kirschner and N Lee re:status and case updates (.5); Review produced documents re: Real estate liens, deed of trusts, assignment of interests, joint revocation, special warranty deed(1.9); Review and analyze documents produced by FSS counsel re: Proposed Reorganization Plan as it realtes to Debtor Jones(1.7); Review and analyze documents produced by FSS counsel re: Mountain Way as it relates to Debtor Jones (1.3); Review and analyze documents produced by FSS counsel re: Proposed Reorganization Plan financial documents as it pertains to Debtor Jones (.9); Review Debtor asset tracker file prepared by Nardello (.7)	1.5	\$ 508	\$762.00
Alyssa Scotti	4/12/2023	Strategy and Financial Advisory Services to UCC		7.0	\$ 508	\$3,556.00
Alyssa Scotti	4/13/2023	Strategy and Financial Advisory Services to UCC	Call with N Lee, G Polkowitz re: updates on progress. Review communications from counsel re: strategy and case update (1.9); Call with Nardello and Teneo (G Polkowitz and N Lee) re: strategy (1); Discussions with G. Polkowitz on various case matters including the model, payments and draft term sheet (.6)	0.7	\$ 508	\$355.60
Alyssa Scotti	4/18/2023	Strategy and Financial Advisory Services to UCC	Review and analyze Debtor Second Amended Statement of Financial Affairs (1.1); Call with G Polkowitz re: strategy and analyzing debtors filed schedules (.8); Update UCC presentation based on Akin comments (.8); Review and analyze Debtor Second Amended Schedules (.7); Review Debtor's filed schedules (1.6); Review and analyze Debtor's filed schedules (.3)	3.5	\$ 508	\$1,778.00
Alyssa Scotti	4/19/2023	Strategy and Financial Advisory Services to UCC	Prepare agenda/questions for meeting with Debtor's counsel and FA for the meet and confer scheduled for 4/21	5.3	\$ 508	\$2,692.40
Alyssa Scotti	4/21/2023	Strategy and Financial Advisory Services to UCC	Prepare analysis for transfers related to debtor (.8); call with N Lee and G Polkowitz re: Debtor asset tracker (.6); Review and analyze materials in Relativity (folder 4/21/23) re: documents produced by Debtor's counsel (tax returns for 2021) (.7)	0.8	\$ 508	\$406.40
Alyssa Scotti	4/24/2023	Strategy and Financial Advisory Services to UCC	Call with Nardello and Teneo (G Polkowitz and N Lee) re: strategy (1); Prepare analysis of debtor's finances (.7); Discussion with G.Polkowitz on the draft asset listing (.3)	2.6	\$ 508	\$1,320.80
Alyssa Scotti	4/25/2023	Strategy and Financial Advisory Services to UCC		2.0	\$ 508	\$1,016.00
Alyssa Scotti	4/26/2023	Strategy and Financial Advisory Services to UCC	Call with G Polkowitz re: case update and strategy workstreams (.5); Discussions with G. Polkowitz on AEJ assets and income streams (.3); Provide counsel relativity database inventory re: recent debtor productions (.1); Call with G Polkowitz, N Lee and S Yune re: strategy(.5)	0.6	\$ 508	\$304.80
Alyssa Scotti	4/27/2023	Strategy and Financial Advisory Services to UCC	Review and analyze unredacted SubV Trustee report as it relates to debtor Jones (1.9); Call with N. Lee, G. Polkowitz re: updates on workstreams (.8); Call with N. Lee re: updates on workstreams (.2); Review of subchapter v initial report issued on 4/4 as it relates to A. Jones.	1.4	\$ 508	\$711.20
Alyssa Scotti	4/28/2023	Strategy and Financial Advisory Services to UCC	Read and reviewed correspondence related to gathering information from the Debtor professionals.	2.9	\$ 508	\$1,473.20
Gary Polkowitz	4/6/2023	Strategy and Financial Advisory Services to UCC	Participate on weekly Teneo and Nardello call with A. Scotti, N. Lee, and the Nardello team (1); Participated on call with A. Scotti and W. Murphy and B. Griffin of M3 on FSS matters as it relates to Debtor Jones (.5); Review and comment on draft asset tracker (.5)	1.8	\$ 683	\$1,229.40
Gary Polkowitz	4/10/2023	Strategy and Financial Advisory Services to UCC	Read and reviewed correspondence related to the amended schedules (.3); Continue to review and comment on draft asset tracker (.7)	0.4	\$ 683	\$273.20
Gary Polkowitz	4/11/2023	Strategy and Financial Advisory Services to UCC	Call with A. Scotti and N. Lee to go over the draft asset tracker (.7); Calls with N. Lee on the modeling for the draft term sheet (.6)	2.0	\$ 683	\$1,366.00
Gary Polkowitz	4/12/2023	Strategy and Financial Advisory Services to UCC	Read and reviewed correspondence related to Jones payments (.3); Review of latest draft term sheet for global settlement with Jones (1.1)	1.0	\$ 683	\$683.00
Gary Polkowitz	4/13/2023	Strategy and Financial Advisory Services to UCC	Participate on Teneo and Nardello weekly coordination call with Teneo (A. Scotti, N. Lee) and Nardello re: strategy (1); Review of latest draft asset list (.8); Prepare for meeting with Nardello and Teneo teams on asset and transfer list (.5)	1.3	\$ 683	\$887.90
Gary Polkowitz	4/17/2023	Strategy and Financial Advisory Services to UCC	Review of second amended SOFA and SOAL (1.3); Review of second amended SOFA and SOAL (1); Discussions with A. Scotti on various case matters including the model, payments and draft term sheet(.8); Review of reservation of rights filing by the UCC (.5)	1.4	\$ 683	\$956.20
Gary Polkowitz	4/18/2023	Strategy and Financial Advisory Services to UCC	Call with A. Scotti on the meeting with A. Jones counsel and model results from the draft term sheet	2.3	\$ 683	\$1,570.90
Gary Polkowitz	4/19/2023	Strategy and Financial Advisory Services to UCC	Call with A. Scotti and N. Lee to discuss the asset tracker (.6); Review of latest draft asset tracker (.8); Call with A. Scotti and N. Lee on the present value calculations from the draft term sheet model(.5)	3.6	\$ 683	\$2,458.80
Gary Polkowitz	4/21/2023	Strategy and Financial Advisory Services to UCC		0.5	\$ 683	\$341.50
Gary Polkowitz	4/24/2023	Strategy and Financial Advisory Services to UCC		1.9	\$ 683	\$1,297.70

Teneo Capital LLC**Time Period: April 1, 2023 to April 30, 2023****Exhibit C**

Employee	Date	Case/Task/Event	Note	Time Spent	Rate	Amount
Gary Polkowitz	4/25/2023	Strategy and Financial Advisory Services to UCC	Participate on weekly Teneo and Nardello team calls with A. Scotti, N. Lee and Nardello (.1); Discussion with A. Scotti on the draft asset listing (.3); Meet with A Scotti re: case update and strategy(.6)	1.9	\$ 683	\$1,297.70
Gary Polkowitz	4/27/2023	Strategy and Financial Advisory Services to UCC	Call with N. Lee, A. Scotti, S. Yune re: case updates and workstreams (.5); Discussions with A. Scotti on AEJ assets and income streams (.4); Read and reviewed correspondence related to debtor income (.3); Call with A Scotti, N Lee and S Yune re: strategy (.5)	1.7	\$ 683	\$1,161.10
Gary Polkowitz	4/28/2023	Strategy and Financial Advisory Services to UCC	Call with S. Yune on status and updates (.3); Call with N. Lee, A. Scotti re: updates on workstreams(.8)	1.1	\$ 683	\$751.30
Marc Kirschner	4/4/2023	Strategy and Financial Advisory Services to UCC	Conference with A. Scotti re; Strategy	0.3	\$ 650	\$195.00
Marc Kirschner	4/12/2023	Strategy and Financial Advisory Services to UCC	Meeting with R Chiu, G. Polkowitz, A. Scotti and N Lee re:status and case updates	0.5	\$ 650	\$325.00
Marc Kirschner	4/20/2023	Strategy and Financial Advisory Services to UCC	Review and analyze presentation for Committee meeting re: summary of analyses (.5); Review Motion to Reject Executory Contracts between Jones and Elevated Solutions Group (.3); Review final UCC comments on proposal global plan (.2)	1.0	\$ 650	\$650.00
Nicholas Lee	4/6/2023	Strategy and Financial Advisory Services to UCC	Review Subchapter V report on initial findings per impact on Jones estate (.9); Save down Subchapter V Trustee Report filed (.1); Email interactions with Teneo team re: updates on matter progress (.4)	1.4	\$ 280	\$392.00
Nicholas Lee	4/10/2023	Strategy and Financial Advisory Services to UCC	Call with A. Scotti re: matter overview and next steps (.3); Organize documents received in discovery for Teneo team review (.3)	0.6	\$ 280	\$168.00
Nicholas Lee	4/13/2023	Strategy and Financial Advisory Services to UCC	Coordinate call to review matter progress with G. Polkowitz, A. Scotti, and Akin team (.2); Call with G. Polkowitz, A. Scotti re: updates on progress, including asset tracing analysis (.7); Calls with G. Polkowitz on the modeling for the draft term sheet (.6)	1.5	\$ 280	\$420.00
Nicholas Lee	4/17/2023	Strategy and Financial Advisory Services to UCC	Check AEJ and FSS dockets for new filings to review.	0.2	\$ 280	\$56.00
Nicholas Lee	4/18/2023	Strategy and Financial Advisory Services to UCC	Call with Teneo (A. Scotti and G Polkowitz) and Nardello team re: strategy (1); Check AEJ and FSS dockets for new filings to review (.2)	1.2	\$ 280	\$336.00
Nicholas Lee	4/19/2023	Strategy and Financial Advisory Services to UCC	Review Debtor's filed schedules	2.5	\$ 280	\$700.00
Nicholas Lee	4/20/2023	Strategy and Financial Advisory Services to UCC	Review response to reservation of rights on schedules and statements (.5); Review motion to reject ESG and Mountain Way contracts (.4); Check AEJ and FSS dockets for new filings to review. (.3)	1.2	\$ 280	\$336.00
Nicholas Lee	4/24/2023	Strategy and Financial Advisory Services to UCC	Review FSS MORs as it relates to Debtor Jones (1.2); Call with G. Polkowitz, A. Scotti re: asset tracker and updates (.6); Interactions with A. Scotti review of FSS MOR's as it relates to debtor Jones (.2); Check AEJ and FSS dockets for new filings to review (.2)	2.2	\$ 280	\$616.00
Nicholas Lee	4/25/2023	Strategy and Financial Advisory Services to UCC	Call with G. Polkowitz and A. Scotti and Nardello team re: updates to asset tracker (1); Review Plaintiffs' Original Petition (.5) ; Review Rule 2004 requests(.2); Review overview of AEJ recent developments from debtor's counsel (.1)	1.8	\$ 280	\$504.00
Nicholas Lee	4/26/2023	Strategy and Financial Advisory Services to UCC	Check AEJ and FSS dockets for new filings to review (.2)	0.2	\$ 280	\$56.00
Nicholas Lee	4/27/2023	Strategy and Financial Advisory Services to UCC	Call with S. Yune re: strategy and workstreams (.3); Check AEJ and FSS dockets for new filings to review. (.2)	0.5	\$ 280	\$140.00
Nicholas Lee	4/28/2023	Strategy and Financial Advisory Services to UCC	Review UCC counsel notes from meet and confer with D Minton (.4); Check AEJ and FSS dockets for new filings to review. (.2); Call with G. Polkowitz, A. Scotti re: updates on workstreams (.8); Call with A. Scotti re: updates on workstreams (.2)	1.6	\$ 280	\$448.00
Sidney Yune	4/27/2023	Strategy and Financial Advisory Services to UCC	Call with N. Lee re: strategy and workstreams	0.3	\$ 280	\$84.00
Sidney Yune	4/28/2023	Strategy and Financial Advisory Services to UCC	Call with G. Polkowitz re: strategy and update	0.3	\$ 280	\$84.00
Strategy and Financial Advisory Services to UCC				72.4		\$36,725.10
Total				285.0		\$128,455.90

Exhibit D
Summary of Expenses Incurred by Category as Financial Advisor
For the Period April 1, 2023 through April 30, 2023

None of the Period

Exhibit E
Detailed Expenses Incurred by Category and Professional as Financial Advisor
For the Period April 1, 2023 through April 30, 2023

None for the Period